

LAPRAIRIE Group of Companies grows with the acquisition of two heavy haul transportation companies

LAPRAIRIE
GROUP

ENTREC Alberta Ltd. and Capstan Hauling now part of the LAPRAIRIE Group of Companies

OFFICIAL NEWS RELEASE

LAPRAIRIE Group of Companies

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CALGARY, AB (October 1, 2020) – LAPRAIRIE Group of Companies, a Canadian-owned, full-service crane and transportation and logistics company (“**LAPRAIRIE**”) announces the acquisitions of ENTREC Alberta Ltd. (“**ENTREC**”) and Capstan Hauling (“**Capstan**”), both divisions of ENTREC Corporation – a crane and specialized transportation solutions provider.

Through the acquisitions, ENTREC and Capstan will become subsidiaries of the LAPRAIRIE Group of Companies and be managed and operated as separate businesses.

“We look forward to the added value that these acquisitions will bring. Through the offering of jack and slide services, additional transport trucks and a modern fleet of platform heavy haul trailers, we will be in a position to offer a one stop solution to existing and new customers in these complementary industries,” said Scott LaPrairie, President and CEO of LAPRAIRIE Group of Companies. “These additions will allow us a total load haul and place of oversized Alberta-manufactured oil and gas plant modules, contributing significantly to the transport effectiveness in the oil and gas sectors in Western Canada.”

For over 25 years, ENTREC has provided safe, innovative crane and specialized transportation solutions for Canadians, routinely working with over-weight and over-size cargo within the oil sands, Liquefied Natural Gas (“LNG”), conventional oil and gas, mining, petrochemical, pulp and paper, infrastructure, refining, and power generation industries. Acquired by ENTREC Corporation in 2018, Capstan has been providing oil and gas heavy haul transportation and picker truck services for over 18 years to the natural resources industry in Alberta and British Columbia.

As a part of the acquisitions, LAPRAIRIE is pleased to welcome over 65 experienced driver operators and continuity by retaining the existing on-the-ground management team. Both companies will continue to operate as their own entities under the LAPRAIRIE Group of Companies, with a shared focus on increasing their service footprint in Grande Prairie and Fort McMurray.

Backgrounder

ENTREC Corporation is a heavy haul transportation and jack and slide solutions provider to the oil and natural gas, construction, petrochemical, mining and power generation industries. In October 2018, ENTREC Corporation acquired Capstan Hauling, an oilfield trucking and picker truck company, and merged it with their Grande Prairie division.

LAPRAIRIE Group of Companies is a Western Canadian-based full-service crane and rigging, highway and bridge maintenance, frac sand mining and distribution company servicing Canada and the North East USA – through its various subsidiaries.

On May 15, 2020, ENTREC Corporation, the parent company of Capstan Hauling and ENTREC Alberta Ltd., filed for protection under Canada's Companies' Creditors Arrangement Act (CCAA). Through a court-supervised restructuring proceeding, ENTREC sought buyers or investors for its businesses. In result, LAPRAIRIE Group of Companies acquired certain assets of ENTREC Alberta Ltd. along with the operating business name of Capstan Hauling – with the objective of continuing operations and increasing their services and reach across both Fort McMurray and Grande Prairie.

Neither ENTREC Alberta Ltd. or Capstan Hauling have had disruption to operations during the CCAA or acquisition processes.

About LAPRAIRIE Group of Companies

Established in 1982 as a one-crane, two-man operation in Tumbler Ridge, BC, LAPRAIRIE Group of Companies has grown into a 600+ employee operation offering full-service crane and rigging, highway and bridge maintenance, frac sand mining and distribution. The 100% Canadian family-owned company services the Canadian and North Eastern USA markets through their various subsidiaries including LAPRAIRIE Crane, LAPRAIRIE Haul, LAPRAIRIE Works, LAPRAIRIE Oilfield, LAPRAIRIE Rock and Canadian Silica.

To learn more, please visit www.laprairiegroupp.com.

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